

INVESTMENT PROPERTY ONLY

FOREIGN NATIONAL

1.00 ≥ DSCR
OR
NO RATIO

DSCR ≥ 1.00: 75% LTV UP TO \$ 1MM
NO RATIO: 65% LTV UP TO \$1.5MM

PROGRAM HIGHLIGHTS

Income

- Gross Rents * 0.80 / PITIA ≥ 1.00
- No Ratio
- No Proof of Income
- No Employment

Asset

- No source for Large Deposits
- 100% Gift Allowed
- No Resere require, if
 - Loan Amount ≤ \$1.5 MM
 - LTV ≤ 75%

Eligible

- First-Time Homebuyer (2)
- Interest Only (1)
- Transferred Appraisal

DSCR => 1.00: Investment Only

PURCHASE			
Property Type	Max Loan Amount	LTV/CLTV	Min. FICO
SFR & PUDs	\$1,000,000	75%	680
	\$1,500,000	70%	
	\$1,000,000	75%	Foreign Credit
	\$1,500,000	70%	
2-4 Units & Condo	\$1,500,000	65%	680
	\$1,500,000	65%	Foreign Credit
REFINANCE (RATE&TERM / CASH-OUT)			
Property Type	Max Loan Amount	LTV/CLTV	Min. FICO
1-4 Units/PUD/CONDO	\$1,000,000	65%	680
	\$1,500,000	60%	
	\$1,000,000	65%	Foreign Credit
	\$1,500,000	60%	

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